

IKANO Retail builds shopping centre in Uddevalla, Sweden

IKANO Retail and the local council of Uddevalla have today signed a contract for the building of a up to 40 000 m2 shopping centre in Torp shopping area, located next to a future IKEA store.

"The purchasing power is very strong in the area. IKANO Retail's new retail stores will, together with the coming IKEA store, create a massive increase in the amount of customers and business opportunities" says Jan Kristensson, Managing Director for IKANO Retail.

Torp is already one of the biggest shopping areas in Sweden and has an attractive location by the E6 highway. More than 6 million visitors from the Västra Götalands region and from Norway come every year to Torp for shopping.

The political majority in Uddevalla also welcomes the deal. The new IKEA store, together with IKANO Retail, will create growth in one of Uddevallas largest workplaces.