



Press release!

8 September 2011

Ikano S.A.

Arja Taaveniku appointed CEO of Ikano Group

Arja Taaveniku has been appointed CEO of the Ikano Group starting May 1st, 2012. She will replace Birger Lund, CEO for the past ten years. Birger Lund will gradually hand over to Arja Taaveniku during her first months and afterwards will remain a board member on several of the boards within the Ikano Group.

Arja Taaveniku is today a global Business Area Manager for Kitchen and Dining at IKEA and is a member of the IKEA of Sweden management group. Arja has an Executive MBA from the Stockholm School of Economics and has over the last 21 years held several different positions within the IKEA Group.

“Arja is a strong leader with solid business skills. She will be a good ambassador for our business culture” says Peter Kamprad, chairman of the Board of Ikano Group. “She is well suited to lead the further development and growth of the Ikano Group into a future where we see very significant business opportunities for our companies.”

The Ikano Group Board

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IKANO IS AN INTERNATIONAL GROUP, WHICH DEVELOPS, OWNS AND MANAGES COMPANIES IN THE AREAS OF ASSET MANAGEMENT, FINANCE, INSURANCE, REAL ESTATE AND RETAIL. IKANO WAS ESTABLISHED IN 1988 AND IS OWNED BY THE KAMPRAD FAMILY. INGVAR KAMPRAD IS THE FOUNDER OF IKEA. IKANO'S STRENGTH IS DISTINGUISHED BY WORKING TOGETHER TO CREATE LONG-TERM SOLUTIONS BASED ON FAIR TERMS THAT BRING VALUE TO OUR CUSTOMERS, PARTNERS AND TO OUR SELVES. THE IKANO GROUP HEAD OFFICE IS LOCATED IN LUXEMBOURG. MORE INFORMATION ON THE IKANO GROUP CAN BE FOUND AT WWW.IKANOGROUP.COM